

FOUNDATION AMOUNTS

Type/FY	1995	1996	1997	1998	1999	2000	2001	2002	2003
Minimum	4200	4506	4816	5124	5170	5700	6000	6300*	6700*
Basic	5000	5153	5308	5462	5462	5700	6000	6300*	6700*
PSA Max	5500	5653	5808	5962	5962	6200	6500	6800	7000
HoldHarmless	6500	6653	6808	6962	6962	7200	7500	7800	8000
Increase in Basic	---	\$153	\$155	\$154	<5170 becomes 5170	\$238	\$300	\$300	\$200*
% Increase			3.05%	2.9%	0%	3.5%	5.26%	5.00%	3.08%
Weighted Average	5492	5686	5876	6063	6068	6328	6619	6920	7209

Definition of contents: Minimum is the lowest possible foundation
Basic is the basic foundation
PSA Max is the maximum foundation allowance allowed for all PSAs
Hold Harmless is \$1500 above the Basic through FY 2002,
after which it becomes \$1300 above the basic

* Districts with a per pupil foundation of less than \$6500 in FY 2002 received an equity payment per pupil equal to \$6,500 minus their per pupil foundation. This per pupil equity payment is 'rolled up' into the district's per pupil foundation for FY 2003.

Weighted Average Foundation is calculated using LEA foundations and blended pupil count (General Ed and Special Ed). PSAs and ISDs are excluded from this calculation. The per pupil foundation amounts used in the calculation of the weighted average do not include per pupil amounts paid under Section 20j of the State School Aid Act to certain hold-harmless district since fiscal year 1999-2000.